Village of Alvo Condensed Budget Meeting Minutes 135 Main Street, Alvo, Nebraska September 7, 2021

A budget meeting of the Village Board of Trustees was called to order on September 7th, 2021, at Village Office located at 135 Main Street, in Alvo, Nebraska. Said meeting is open to the public attend. The Board of Trustees reserves the right to adjourn to Executive Session per State Statute 84-1410. Chairwomen LaPage stated that the Open Meetings Act is posted in the meeting room for the public to view.

Robin LaPage, Chris Juilfs, Michael Lanctot, and Larry Langer were present. Gary Marcoe was absent.

Danny Fisher from Riggs & Associates introduced himself to the audience explaining that he was asked by the board to do a budget for the village. Fisher discussed the prior year budget and the purposed budget for this year.

Langer moved to approve the closing of budget meeting at 7:36pm. Lanctot seconded the motion. The following members voted "YEA": LaPage, Lanctot, Juilfs, and Langer. The following members voted "NAY": None. Motion carried 4-0.

Lantcot moved to approve the opening of Special Meeting at 7:36pm. LaPage seconded the motion. The following members voted "YEA": Lanctot, Juilfs, Langer, and LaPage. The following members voted "NAY": None. Motion carried 4-0.

Lanctot moved to approve the 1% increase in restricted funds authority for the 2021-2022 fiscal year. Juilfs seconded the motion.

The following members voted "YEA": Juilfs, LaPage, and Lanctot. The following member voted "NAY": Langer. Motion carried 3-1.

Resolution 21-1 Setting Property Tax Request 21-01.

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the Village of Alvo passes a majority vote a resolution or ordinance setting the property tax request: and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW THEREFORE, the Governing Body of the Village of Alvo resolves that:

1. The 2021-2022 property tax request be set at:

General Fund: \$31,773.00

Bond Fund: \$22,262.00

2. The total assessed value of the property differs from last year's total assessed value by 11.97 percent.

- 3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be .424496 per \$100 of assessed value.
- 4. The Village of Alvo proposes to adopt a property tax request that will cause its tax rate to be 0.757018 per \$100 of assessed value.
- 5. Based on the proposed property tax request and the changes in other revenue, the total operating budget of the Village of Alvo will increase or decrease last year's budget by 52.36 percent.
- 6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 13, 2021.

Lanctot moved to approve resolution 21-01 setting the property tax request. Juilfs seconded the motion. The following board members voted "YEA": LaPage, Lanctot, Juilfs. The following members voted "NAY": Langer. Motion carried 3-1

Lanctot moved to close Special Hearing at 7:43pm. Juilfs seconded the motion. The following members voted "YEA": Juilfs, Langer, LaPage, and Lanctot. The following members voted "NAY": None. Motion carried 4-0

Budget Meeting adjourned at 7:43pm.

***These meeting minutes are condensed for publication purposes.